



**SAN JUAN COUNTY WASHINGTON  
OFFICE OF RHONDA PEDERSON, TREASURER**

P.O. BOX, 639, Friday Harbor, WA 98250  
360-378-2171 Phone  
360-378-8853 Fax  
[treasurer@sanjuanco.com](mailto:treasurer@sanjuanco.com)

**MEMORANDUM**

Date: August 1, 2024  
TO: Jessica Hudson, County Manager  
Natasha Warmenhoven, County Auditor  
From: Rhonda Pederson, County Treasurer  
Re: RCW 36.48.010, Depositories designated by Treasurer

**RCW 36.48.010**

**Depositories to be designated by treasurer.**

Each county treasurer shall annually at the end of each fiscal year or at such other times as may be deemed necessary, designate one or more financial institutions in the state which are qualified public depositories as set forth by the public deposit protection commission as depository or depositories for all public funds held and required to be kept by the treasurer, and no county treasurer shall deposit any public money in financial institutions, except as herein provided. Public funds of the county or a special district for which the county treasurer acts as its treasurer may only be deposited in bank accounts authorized by the treasurer or authorized in statute. All bank card depository service contracts for the county and special districts for which the county treasurer acts as its treasurer must be authorized by the county treasurer.

The following institutions are designated as depositories for all public funds held and invested by the San Juan County Treasurer. Each institution is a qualified public depository as set forth by the Public Deposit Protection Commission of Washington.

Depository Services:

- Banner Bank
- Heritage Bank
- KeyBank Nat'l Association
- SaviBank
- Washington Federal, NA
- Wells Fargo Bank, NA

County Directed and Non-Directed Investments are being held with the following Intuitions:

- The Local Government Investment Pool (LGIP) with the State Treasurer
- Banner Bank Safekeeping Account